

## ***Ways in which income-producing gifts can be made to PSHA:***

### **Charitable Gift Annuity**

Essentially, this is a contract between the donor and PSHA. The donor transfers cash or securities to PSHA. PSHA agrees to pay a fixed amount to the donor annually for the rest of his or her life. A portion of this annuity will be tax-free income. In addition, the donor receives a charitable deduction for the year given.

### **Charitable Lead Trust**

A donor places cash or other assets in a Trust that will make payments to PSHA for a period of time (usually 10 to 20 years). After the trust term expires, the assets are bequeathed to the donor's designated beneficiaries. A charitable trust can help minimize gift and estate taxes.

### **Charitable Remainder Trust**

A donor receives income for life, while PSHA receives the "remainder" of the trust assets when the trust terminates. A donor generally transfers appreciated securities into an irrevocable trust. In return, he or she receives a significant charitable income-tax deduction, and may also enjoy other tax advantages, such as the elimination of capital gains tax on appreciated properties placed in the trust, and the removal of donated assets from the estate.

## ***Additional ways in which donors can continue to support the Pasadena Showcase House for the Arts***

### **Wills and Trusts**

Things to consider when consulting your attorney regarding a bequest to PSHA through your will or trust:

- A specific amount
- A specific property
- A percentage
- All or part of "what's left"

Through a will or trust you will assure that others receive what you would like them to before the state decides for you - a decision that will most likely not distribute your assets as you would have wished.

### **Giving Through Life Insurance**

Some of the choices of giving through Life Insurance include:

- Naming the PSHA as beneficiary of a policy that you own
- Purchasing a new policy
- Giving a paid-up policy you already own by changing the owner and beneficiary
- Giving a policy on which you are still paying

Some of the advantages of giving through Life Insurance include:

- Economy
- Convenience
- Flexibility
- Immediacy
- Confidentiality

Please remember us when creating your estate planning documents!

